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### **1st Global announces that Dr. Harry M. Markowitz, Ph.D. has been engaged as advisor and as a consultant**

DALLAS - 1st Global, the wealth management and business development partner to leading CPA, tax and estate planning firms, announces that Dr. Harry M. Markowitz, Ph.D., recipient of the 1990 Nobel Memorial Prize in Economic Sciences for his dissertation on Modern Portfolio Theory (MPT), has been engaged as advisor to 1st Global's Investment Management Solutions (IMS) investment committee and as a consultant to 1st Global's Investment Management Research Group (IMRG). In this role, Dr. Markowitz will draw on his ongoing research surrounding evolutions in portfolio efficiency. He will incorporate his fundamental work on MPT with the latest advancements in academic theory to advise 1st Global on asset allocation model development processes, innovations on risk and return measurement, investment strategies including integration of hedged, leveraged and illiquid investments in efficient portfolios, reviewing and composing research papers relevant to independent financial advisors, and more.

"We are very pleased to be working with such an inspirational thought leader whose monumental work on modern portfolio theory is still the foundation of portfolio design for institutional and retail investment sciences after more than half a century," said 1st Global CEO Tony Batman. "Dr. Markowitz's very active and passionate commitment to find new practical insights is inspiring. We are confident that through this partnership, we will continue to enhance our powerful, open-architecture managed account platform (IMS) and enable affiliated 1st Global wealth managers to deliver the investment innovations needed to meet the evolving demands of their emerging affluent and high net worth clients in an ever increasing complex and risky world."

#### **About Harry M. Markowitz, Ph.D.**

Dr. Markowitz is a Nobel Laureate and the father of Modern Portfolio Theory, studying the effects of investment and portfolio variability, return, and correlation. Famous for his work in economics, Dr. Markowitz has made equally significant strides in the field of technology. He was awarded the prestigious Von Neumann Prize in Operations Research Theory for his work in portfolio theory, sparse matrix techniques and the SIMSCRIPT programming language. Dr. Markowitz was also recently given the "Man of the Century" award by Pensions & Investments magazine for his life's work in the field of investments. Dr. Markowitz currently divides his time between teaching as an adjunct professor at the Rady School of Management at the University of California at San Diego and consulting.

#### **About 1st Global Investment Management Solutions (IMS)**

Currently at \$3.2 billion in assets under management, the rapidly growing 1st Global Investment Management Solutions (IMS) platform offers a turnkey, personalized advisory program with all the elements holistic financial advisors and their clients need to help preserve and grow wealth. The IMS platform provides the clients of 1st Global-affiliated advisors with an orderly, disciplined approach to the investment process. IMS offers a customized program with unique portfolios, access to world-class asset managers, extensive portfolio management automation, and consolidated account performance reporting - all the elements needed to help preserve and grow wealth while managing for acceptable levels of risk.

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